

Lean Accounting Introduction Workshop



A one-day workshop demonstrating the application of lean principles and methodology to finance and accounting processes. Accounting can realize dramatically increased capacity in internal processes and a sustainable lean partnership with operations and the customer.

Financial executives must be experts at multi-tasking. They support company efforts to optimize shareholder value, secure financing for strategic initiatives, and ensure the financial reporting meets the needs of internal and external stakeholders. When their company embraces lean, financial managers have to figure out how to become an engaged leader in the transformation.

Introduction to Lean Accounting explains how the adoption of lean creates a mandate to challenge traditional cost accounting methods. The workshop describes how lean principles are applied to improve accounting operations. Instructor Jean Cunningham will share her personal experiences as CFO and sensei at two lean companies using these concepts.

Key Learnings

- Core elements of lean manufacturing
- Why traditional measures do not support lean
- Alternatives to traditional cost accounting
- How to focus the accounting staff on efforts that support the company's improvement goals
- How to evaluate the value of lean in accounting operations

Jean Cunningham Consulting specializes in taking lean beyond manufacturing into the office. This includes accounting, HR, and IT and provides a corporate wide base for the lean enterprise. By applying lean principles to these functions, you will see dramatic waste reduction while building a lean attitude throughout the enterprise to support both long-term ongoing improvement and your operational lean efforts.

March 13, 2014

8:30 am - 4:30 pm

125 Goodman Drive Bethlehem, PA 18015

\$600/person

Register at www.mrcpa.org/events

Building LEAN Beyond Manufacturing



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Topics

Lean factory simulation with a focus on the impact to financial statements

- Basics of lean manufacturing
- Impact of a pull factory on financials
- Why your banker will care about Lean
- How accounting can contribute to Lean transformation on the shop floor

What is different about accounting in a lean organization?

- Customer focus
- Material flow and reduced inventory
- Measures and metrics

Profitability reporting without standard cost accounting

- Why is it important?
- An alternative presentation
- Lean for accounting operations
- Team-based process improvement

Launching Lean accounting

- Three overarching goals
- 10 implementation strategies
- Practical tactics for getting started

Customization

Jean Cunningham Consulting's industry-experienced lean experts will work with you to customize this event to your particular needs and where your company is at on their lean journey. Up to 25 associates can attend.

Who Should Attend

CEOs, CFOs, controllers, accounting team members, audit managers, and lean champions.

This workshop is one of a series focusing on key processes in the back office where applying lean methodology has shown high, immediate impact to daily operations with a corresponding financial benefit.