

Lean Accounting

June 21, 2017 | 8:30 am - 4:30 pm

Location

Manufacturers Resource Center 961 Marcon Boulevard, Suite 200 | Allentown PA 18109

www.mrcpa.org



For companies who have embarked on applying lean thinking and practices, they may not have thought about the role of the management reporting information and the accounting team in supporting this transformation.

<u>Jean Cunningham</u>, as a CFO of two manufacturing companies, as well as consultant to lean organizations, has lived this change and found a new

improved role for accounting to provide better value information to the organization as well as reduced the effort required for accounting operations.

During this one day workshop, Jean will share with you her experience and insights in the following areas:

- Five sources of financial improvement with lean
- Improving cost management reporting to improve usefulness while simplifying at the same time
- Utilizing information in the accounting records to help identify upstream process improvement opportunities
- Use of metrics for performance monitoring
- Applying lean concepts to reduce waste in accounting operations

Class will be a combination of lecture, dialogue and simulation. Participants will also receive a copy of Jean's book, *Real Numbers* which was awarded the Shingo Prize.

Key Learning Objectives:

- Evaluating financial impact of lean efforts beyond cost cutting
- Understand alternatives to Standard Cost Accounting for Cost Management based on Value Streams
- Role for Accounting beyond reporting and auditing
- Lean concepts from the shop floor apply in every area of the company, including accounting

Cost: \$600/person, Includes Continental breakfast, lunch, and materials

To register: www.mrcpa.org/events