



Succession Planning: Here & Now

Free Lunch & Learn

April 27, 2017 | 11:30 am – 1:00 pm

Location

Manufacturers Resource Center | Hanover Office Plaza
961 Marcon Boulevard, Suite 200 | Allentown, PA 18109

Harold Floyd will give a presentation on why succession planning is so important, why it is so difficult, how to get it started, and why doing it TODAY will benefit you even if a transition is a long way off. Get a game plan for starting succession planning and learn why doing it now will enhance the value of your company today.

A business is valuable to the extent that it has sustainable, transferable profits. For many owners the business is the vast majority of their wealth. They focus on increasing the profits to drive the value up, and they forget that in a transition those profits may be discounted severely due to an over-reliance on the owner to achieve them. In other words, they forget about words “sustainable” and “transferable,” and when it comes time to transfer the business, whether planned or unplanned, the value of the business is less and the owner’s legacy is in jeopardy.

Succession planning is one of the hardest things an owner will ever do. And usually the owner only gets one opportunity to do it right. In this seminar, you will learn the following:

- Five reasons why poor Succession Planning can devastate a business;
- What makes Succession Planning so hard;
- Steps the business owner can take to identify organizational gaps and how to remedy them;
- An overall approach to beginning the succession planning process that incorporates personal and professional objectives.

Succession is the one action that over time can make your life easier, raise the value of your company, and make it more enjoyable for the employees. For most business owners, a company transition is a once in a lifetime event, and doing it right improves the value of the company substantially and ensures a positive legacy.

Target Audience: Owners, CEOs and Presidents

Presenter:

[Harold Floyd](#), Business Solutions Advisor
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Register at www.mrcpa.org/events